| 1 | RESOLUTION NO |
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| 3 | A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK TO |
| 4 | EXECUTE A DEED FOR CERTAIN PROPERTY TO THE CENTRAL |
| 5 | ARKANSAS LIBRARY SYSTEM; TO DESIGNATE THE PARKING DECK |
| 6 | OF THE MAIN BRANCH AS A "PROJECT" FOR PURPOSES OF THE |
| 7 | CITY OF LITTLE ROCK, ARKANSAS LIBRARY CONSTRUCTION AND |
| 8 | FUNDING BONDS, SERIES 2015; AND FOR OTHER PURPOSES. |
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| 10 | WHEREAS, in 1994 the Central Arkansas Library System ("CALS") used proceeds of existing library |
| 11 | bonds to purchase certain real property situated in Little Rock, Pulaski County, Arkansas, which consisted |
| 12 | of the old Fones Warehouse Building and adjacent land, and which under the law in effect at the time was |
| 13 | placed in the name of "The City of Little Rock, Arkansas, for the use and benefit of the Central Arkansas |
| 14 | Library System"; and, |
| 15 | WHEREAS, CALS now has the authority to have title to such property placed in its name, and in this |
| 16 | instance it is advantageous to do so to better facilitate the construction of a parking deck on the property, |
| 17 | and to make other improvements as required; and, |
| 18 | WHEREAS, the City of Little Rock, Arkansas Library Construction and Refunding Bonds, Series |
| 19 | 2012, "the 2012 Bond Issue") expressly listed a parking deck as a valid purpose for the use of the proceeds |
| 20 | of the Bond Issue, but all proceeds from that issue were expended before the completion of the parking |
| 21 | deck; however, funds are available from the City of Little Rock, Arkansas, Library Construction and |
| 22 | Refunding Bonds, Series 2015 ("the 2015 Bond Issue"), but to be permitted to make final payments for the |
| 23 | construction of this deck from such funds it is necessary to list the parking deck as such a purpose; and, |
| 24 | WHEREAS, all of these matters are administrative and ministerial and the direct responsibility and |
| 25 | obligation of CALS; |
| 26 | NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY |
| 27 | OF LITTLE ROCK, ARKANSAS: |
| 28 | Section 1. The Mayor and City Clerk are authorized to execute any documents acceptable in form to |
| 29 | the City Attorney to transfer title of the following property to CALS as opposed to title being listed in the |
| 30 | name of the City for the use and benefit of CALS: |
| 31 | The east forty-eight (48) feet of Lots 1, 2 and 3, and all of Lots 4, 5, 6, 7, 8, 9, 10, 11 and |
| 32 | 12, Block 36, Original City of Little Rock, Arkansas ("the Fones Property"), and |
| 33 | subsequently replatted as Tracts 1 and 2 CALS Subdivision, less and except Tract 2 CALS |

1 Subdivision, which was previously conveyed to third parties (meaning the City of Little 2 Rock, Arkansas, transfers and conveys to Central Arkansas Library System, a public body 3 corporate and politic, Tract 1, CALS Subdivision, now known as Tract 1A, Tract 1B, Tract 4 1C, and Tract 1D, CALS Subdivision, an Addition to the City of Little Rock, Pulaski 5 County, Arkansas), including all rights acquired as an adjacent property owner when 6 streets, alleys and other rights-of-way in or adjacent to Block 36, Original City of Little 7 Rock, Arkansas, are, or have been, vacated and closed. 8 Section 2. The conveyance set forth in Section 1 of this resolution shall be accomplished by Special 9 Warranty Deed. 10 Section 3. The following shall be listed as a "Project", "Projects" or "Improvements" for purposes of 11 the 2015 Bond Issue: a parking deck at the main branch facility. 12 Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or 13 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or 14 adjudication shall not affect the remaining portions of the resolution which shall remain in full force and 15 effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the 16 resolution. 17 Section 5. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with 18 the provisions of this resolution, are hereby repealed to the extent of such inconsistency. 19 ADOPTED: August 16, 2016 20 ATTEST: **APPROVED:** 21 22 Susan Langley, City Clerk 23 Mark Stodola, Mayor 24 APPROVED AS TO LEGAL FORM: 25 26 27 Thomas M. Carpenter, City Attorney 28 // 29 // 30 // 31 // 32 // 33 // 34 //

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